



BANKY FOIBEN'I MADAGASIKARA

STATEMENT OF COMMITMENT TO THE FX GLOBAL CODE

Banky Foiben'i Madagasikara has reviewed the content of the FX Global Code ("Code") and acknowledges that the Code represents a set of principles generally recognised as good practice in the wholesale foreign exchange market ("FX Market"). Banky Foiben'i Madagasikara confirms that it acts as a Market Participant as defined by the Code, and is committed to conducting its FX Market activities ("Activities") in a manner consistent with the principles of the Code. To this end, Banky Foiben'i Madagasikara has taken appropriate steps, based on the size and complexity of its Activities, and the nature of its engagement in the FX Market, to align its Activities with the principles of the Code.

BANKY FOIBEN'I MADAGASIKARA

Date: 11th March 2026

**GOVERNOR,
AIVO H. ANDRIANARIVELO**

**FIRST DEPUTY GOVERNOR,
NIAINA RABEARIVONY**

**SECOND DEPUTY GOVERNOR,
AUBIN A. BELALAHY**